



ACCRUAL ACCOUNTING IN GOVERNMENT

A 3 day MDP on Accrual Accounting

About NIFM

The National Institute of Financial Management (NIFM) is a Centre of Excellence specializing in capacity building of professionals in the fields of Public Policy, Financial Management and other governance issues for promoting highest standards of professional competence and practice. NIFM is a premier resource center for the capacity building of senior, middle and entry level of management in Government of India. NIFM also caters to the training needs of State Governments, Defence establishments, Banks and other Financial Institutions. Training Programmes are customized and executed for the officials from other countries as well.

Apart from capacity building, NIFM is also engaged in serious research studies in the areas of accounting, audit, financial management, parliamentary financial control and other issues related to public policy and delivery systems. The outcomes of such research studies are published and disseminated through Research Papers, Journals and Books.

About this course

There is a growing need for improved financial reporting framework in the government sector to meet the increasing demands of all stakeholders like the lenders, investors, customers. Accrual accounting helps in realising this objective. Accrual accounting in the government sector originated in the early 90s in New Zealand. In the late 90s Australia also followed suit. Presently a large number of countries across the world have implemented accrual accounting in the government. With the adoption of IPSAS or standards, there is a greater interest in moving towards the accrual accounting system. A good number of countries have also adopted a modified cash basis system or a modified accrual based systems. Most of the international organisations like the Commonwealth, European Commission, OECD and the United Nations Systems have also adopted Accrual system of accounting.

Article 150 of the Indian Constitution provides that the Hon'ble President of India should prescribe the form of accounts of Union and States, on the advice of the CA&AG. In order to keep pace with the international trends the CA&AG has constituted Government Accounting Standards Advisory Board (GASAB). The accounting systems, the world over, are being revisited with an emphasis on transition from rule to principle based standards and migration from cash to accrual based system of accounting. GASAB, as a nodal advisory body in India, is taking similar action to formulate and improve standards of government accounting and financial reporting and enhance accountability mechanisms. To facilitate pilot studies and for scale up of activities, GASAB has taken a decision to develop accrual basis accounting standards alongside cash basis standards. The accrual basis standards are issued under the title Indian Government Financial Reporting Standards (IGFRSs).

Objective of the Course

- Familiarise oneself with the concepts of accrual accounting
- Appreciate the importance of accrual accounting in the government
- Understand the mechanism of migration to accrual accounting in sectors where it is being implemented
- Effective treatment of transitional issues

Who should attend

Officers of the Government of India, States, trainers, professional bodies.

Course Fee

The Course Fee for the residential 3- day program is Rs. 27,000/- (Rupees Twenty Seven Thousand Only) per participant plus Taxes as applicable (presently, GST @ 18%. - **No GST for Central / State Government officials**) Demand Draft may be drawn in favour of "National Institute of Financial Management" payable at Faridabad. The Course Fees includes Tuition Fees, Course Material, Boarding and Lodging at NIFM Campus Hostel.

Programme Contents

Days	Topics
Day 1	Introduction to Accrual Accounting
	Accounting Policies, Accounting Concepts and Accounting Conventions
	Indian Accounting Standards and International Public Sector Accounting Standards
	IPSAS, IGFRS, IFRS and the role of GASAB
	Preparation of Trial Balance, Profit and Loss Account, Balance Sheet and Cash Flow Statement
Day2	Analysis and interpretation of Financial Statements
	Activity based costing and Target costing
	Fixed Assets and Depreciation Accounting
	Bank Reconciliation statement
Day 3	Case Studies : Pilot Project in Railways : Key features of Books of Accounts of Railways, Procedure of migration, accounting of fixed assets Accrual System in Postal Department
	Accrual accounting in autonomous bodies

Venue and Reporting

National Institute of Financial Management (NIFM), Sector-48, Pali Road, Faridabad – 121 001, Haryana. It is located in Faridabad town on Badkhal-Pali Road, about 1 km south of Badkhal Lake crossing.

Schedule of training during 2017-2018

Sr.No. of Programme	Month	Duration
1	November, 2017	6th November - 8th November
2	January, 2018	8th January - 10th January

How to Apply

Nominations may be sent by e-mail at mdpcell@nifm.ac.in or pilania@nifm.ac.in For further details please refer to our website: www.nifm.ac.in or contact the Course Director(s).

Head of the Institute

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Jt. Course Director

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Please do write to us!

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National Capital Region
Faridabad, India-121001

www.nifm.ac.in



NOMINATION FORM

**Management Development Program on
Accrual Accounting in Government**

TO BE FILLED IN BY THE NOMINEE

Name _____

Male

Female

Designation: _____

Organization: _____

Address for communication _____

_____ City _____ Pincode _____

Phone (O) _____ (R) _____ Mobile: _____

Email: _____ Fax: _____

Signature of the Participant

TO BE FILLED IN BY THE SPONSOR

Name of the sponsor _____ Designation _____

Address for communication _____

_____ City _____ Pin code _____

Phone _____ Telex _____ Fax: _____ Email: _____

Signature of the Sponsor
with stamp of the organization

Date: _____

Please return the duly filled form to: mdpcell@nifm.ac.in

For further details, please refer our website: www.nifm.ac.in or contact the Course Director(s)

NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

(Ministry of Finance, Government of India)

Sector-48, Pali Road, Faridabad-121001, Haryana

Telephone: (O) 0129-2465265 & Fax: 0129-2418867, 2418879

PS: Photocopy of this form can also be used

Note: Kindly mention your Bank UTR No. and the date of remittance in case of electronic transfer. Alternatively, Demand Draft may be drawn in favour of “National Institute of Financial Management “payable at Faridabad.

BANK DETAILS FOR PAYMENT THROUGH NEFT

For amount transfer to HDFC Bank:

Name of the Account Holder	National Institute of Financial Management
Beneficiary Address	Sector – 48, Pali Road, Faridabad – 121001 Haryana
Phone Number	0129-2465236
PAN No.	AAAAN2489D
GST No.	06AAAAN2489D1ZQ
Name of the Bank	HDFC Bank
Address of the Bank	Shop No. 3, Crown Complex, 1-2 Chowk, NIT Faridabad-121001
Saving Account No.	50100083121045
RTGS (IFSC) Code	HDFC0002445
MICR No.	110240246

For amount transfer to Bank of Maharashtra:

Name of the Account Holder	National Institute of Financial Management
Beneficiary Address	Sector – 48, Pali Road, Faridabad – 121001 Haryana
Phone Number	0129-2465236
PAN No.	AAAAN2489D
GST No.	06AAAAN2489D1ZQ
Name of the Bank	Bank of Maharashtra
Address of the Bank	1-2 Chowk, NIT Faridabad-121001
Saving Account No.	20020500760
RTGS (IFSC) Code	MAHB0000365
MICR No.	110014017