मनुष्यवती भूमिरर्थः
National Institute of Financial Management

I TEC PROGRAMME ON

Project & Risk Management

06-11-2017 to 24-11-2017

ABOUT NIFM

The National Institute of Financial Management (NIFM) is Centre of Excellence specializing in capacity building of professionals in the fields of Public Policy, Financial Management and other governance issues for promoting highest standards of professional competence and practice. NIFM is a premier resource center for the capacity building of senior, middle and entry level of management in Government of India . NIFM also caters to the training needs of State Governments, Defence establishments, Banks and other Financial Institutions. Training Programmes are customized and executed for the officials from other countries as well.

NIFM plays a pivotal role in governance and administrative reforms by providing a platform for interaction and exchange of ideas & experiences among officers from different organized services, different state governments and between personnel of civil and Defence establishments.

Apart from capacity building, NIFM is also engaged in serious research studies in the areas of accounting, audit, financial management, parliamentary financial control and other issues related to public policy and delivery systems. The outcomes of such research studies are published and disseminated through Research Papers, Journals and Books.

NIFM has a sprawling lush green campus of 42 acres situated in N.C.R. It has state-of -art training halls, computer Labs, hostels, indoor and outdoor sports complex and library having unique architectural design.

Building on the principles of economics, finance, insurance, psychology and decision sciences, this programme aims to develop an integrated view of the different risks faced by an organization.

OBJECVTIVES OF THE PROGRAMME

Through a critical examination of theory, research and best practices, you will develop a knowledge and understanding of how to measure and manage a number of risks and how to implement and contribute to an integrated risk management strategy within an organization. Operating managers, in order to be effective and result oriented should be finance savvy, able to understand and present, drive and measure business plans in terms of financial figures and communicate in a common 'business language' through financial figures. Introductory programme on finance can be instrumental to enhance the profile of operating managers. Finance cuts cross levels and businesses and has unifying influence. Further, operating managers need to be equipped with a financial decision making tool kit which helps them to identify businesses to get into, take pricing decisions, decide on the product mix, identify areas for cost reduction and take a make or buy decisions. This program aims to meet the requirements of operating managers in different functional areas who would like to be well versed with the introductory nuances of finance.

Pedagogy and Faculty

The methodology adopted for imparting training shall include presentations, discussions, case studies and field visits. The Faculty consists of NIFM faculty, senior Academicians, experts from Public Sector Undertaking, Senior Government Officers, Consultants and Practitioners having profound experiences in the relevant fields. The eminent faculty is one of the strong point of this training.

For Whom (Listed I Tech Countaries)

- Academicians, Researcher, and Policy makers.
- Officers of Directorate of Economics and Statistics
- Middle & Senior Level officers in Central and State Government.
- Executives & Managers of PSUs and PSBs

Programme Contents

The program is proposed to be divided into the following board modules:

I. Understanding and Analysis of Financial Statements

Balance Sheet

Profit and Loss Statement

Cash Flow Statement

Use of Financial Ratios as Key indicators

II. **Cost information for Problem Solving and Decision-Making**

Types of Costs

Understanding of Cost Behaviour

Establishing Break - Even Levels

Using Costing for Product Pricing

III. **Management of Working Capital**

Estimation of Working Capital Needs

Working Capital Cycle

IV. **Evaluation of Investment Projects**

Project Cash Flows: Estimation

Techniques of Evaluation

V. **Integrated View of Finance Function**

The Global Finance Environment

VI. **Risk identification and assessment.**

VII. **Risk as an opportunity for business growth.**

VIII. Internal factors - financial and operational risks.

IX. External factors - economic and environmental risks.

X. Functional Risk Management: Project, Product and Supply Chains.

XI. Developing an ERM framework.

XII. Implementing an ERM strategy.

XIII. Internal controls and corporate governance.

XIV. Risk Intelligence and Analytics.

XV. Black Swans: What we don't know about what we don't know.

• FINANCIAL ARRANGEMENTS

Under Government of India Sponsorship (TCS)

The financial arrangements of the programme are as per the guidelines issued from time to time under Technical Cooperation Scheme (TCS) of Colombo Plan.

• Under Arrangements other than above / *Self Financing Scheme*

The fee for the Programme is Rs.1,18,000/- (course fee Rs. 1,00,000 + Tax 18%) inclusive of Tax per participant. It includes Tuition Fee, Course Material, Boarding and Lodging. It does not include to and fro journey to NIFM and per diem. Accommodation to the participants will be provided in the Hostel of the Institute. Duly completed nomination form(s) along with Demand Draft for Rs.1,18,000/- per participating officer drawn in favour of 'NIFM' payable at 'Faridabad' may be sent to Programme Director (MDP), NIFM, Sector - 48, Pali Road, Faridabad-121001, Haryana .

• CLOSING DATE FOR NOMINATIONS:

Twenty days before the commencement of each programme.

• VENUE AND REPORTING

National Institute of Financial Management (NIFM), Sector-48, Pali Road, Faridabad – 121 001, Haryana. It is located in Faridabad town on Badkhal–Pali Road, about 1 km south of Badkhal Lake crossing.

NIFM is at a distance of about 30 kms from India Gate, New Delhi and about 35 kms. from Delhi Airport. Participants are expected to reach NIFM one day before commencement of the programme and proceed for their return journey within a day after conclusion of the programme.

Head of the Institute

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PROGRAMME DIRECTOR

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Please do write to us!

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